

engro powergen qadirpur

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 01, 2024

Dear Sir/Madam,

Subject: **ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2024**

We would like to inform you that the Board of Directors of Engro Powergen Qadirpur Limited ("the Company") in their meeting held on August 01, 2024, at 10:00 a.m. at Karachi, reviewed and approved the un-audited financial results of the Company for the half year ended June 30, 2024, and recommended the following:

(i) CASH DIVIDEND

First interim Cash Dividend for the half year ended June 30, 2024, at Rs. 3.5 per share i.e. 35%.

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are attached as Annexure "A".

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, August 13, 2024.

BOOK CLOSURE DATES


The Share Transfer Books of the Company will be closed from Wednesday, August 14, 2024 to Thursday, August 15, 2024 (both days inclusive). The transfers received in order at the office of the Company's share registrar, M/s. FAMCO Share Registration Services (Private) Limited, 8-F, near Hotel Faran, Block 6, PECHS, Shakra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email: info.shares@famcosrs.com by the close of business (5:00 p.m.) on Tuesday, August 13, 2024 will be treated in time for the purposes of payment of First interim cash dividend to the transferees.

The Quarterly Report of the Company for the half year ended June 30, 2024, will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website <https://www.engroenergy.com/epql>.

Yours faithfully,

For and on behalf of

ENGRO POWERGEN QADIRPUR LIMITED



Saqib Rafique, ACA
Company Secretary

Cc: The Director / HOD
Listed Companies Department, Supervision Division
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

ENGRO POWERGEN QADIRPUR LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2024

(Amounts in thousand except for earnings per share)

	Quarter ended		Half Year Ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	-----Rupees-----		-----Rupees-----	
Revenue	3,503,638	3,700,190	6,591,824	7,080,476
Cost of revenue	(2,627,252)	(2,811,292)	(5,258,923)	(5,708,151)
Gross profit	876,386	888,898	1,332,901	1,372,325
Administrative expenses	(68,955)	(110,947)	(171,517)	(182,091)
Other expenses	(18,974)	(3,884)	(22,883)	(6,621)
Other income	1,290	8,932	1,507	11,009
Profit from operations	789,747	782,999	1,140,008	1,194,622
Finance income - net	236,625	2,583	474,235	31,074
Sindh Workers' Profits Participation Fund and Sindh Workers' Welfare Fund	-	-	-	-
Profit before taxation	1,026,372	785,582	1,614,243	1,225,696
Taxation	(1,291)	(2,768)	(4,519)	(4,574)
Profit for the year	1,025,081	782,814	1,609,724	1,221,122
Unappropriated profit brought forward	10,314,618	9,997,138	10,215,675	9,558,830
Final dividend for the year ended December 31,2023 @ Rs. 1.5 per share	-	-	(485,700)	-
Transfer from unappropriated profit	(175,702)	-	(175,702)	-
Profit available for appropriation	11,163,997	10,779,952	11,163,997	10,779,952
Earnings per share - basic and diluted	3.17	2.42	4.97	3.77