

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 04, 2023

Dear Sir/Madam,

Subject: **ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2023**

We would like to inform you that the Board of Directors of Engro Powergen Qadirpur Limited (“the Company”) in their meeting held on August 04, 2023, at 10:00 a.m. at Karachi, reviewed and approved the un-audited financial results of the Company for the half year ended June 30, 2023, and recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the half year ended June 30, 2023, at Rs. 1.50 per share i.e. 15%

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are attached as Annexure “A”.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Wednesday, August 16, 2023.

BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from Thursday, August 17, 2023 to Friday, August 18, 2023 (both days inclusive). The transfers received in order at the office of the Company's share registrar, M/s. FAMCO Associates (Private) Limited, 8-F, near hotel Faran, Block 6, PECHS, Shakra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk by the close of business (5:00 p.m.) on Wednesday, August 16, 2023 will be treated in time for the purposes of payment of an interim cash dividend to the transferees.

The Quarterly Report of the Company for the half year ended June 30, 2023, will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website <https://www.engroenergy.com/epql>.

Yours faithfully,
For and on behalf of
Engro Powergen Qadirpur Limited


KHAWAJA HAIDER ABBAS
Company Secretary

Cc: The Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

ENGRO POWERGEN QADIRPUR LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2023

(Amounts in thousand except for earnings per share)

	Quarter ended		Half Year Ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
	-----Rupees-----		-----Rupees-----	
Revenue	3,700,190	2,873,311	7,080,476	4,260,074
Cost of revenue	(2,811,292)	(2,556,601)	(5,708,151)	(3,833,933)
Gross profit	888,898	316,710	1,372,325	426,141
Administrative expenses	(110,947)	(74,769)	(182,091)	(155,157)
Other expenses	(3,884)	(7,389)	(6,621)	(14,012)
Other income	8,932	12,051	11,009	13,595
Profit from operations	782,999	246,603	1,194,622	270,567
Finance income - net	2,583	12,431	31,074	140,046
Workers' profits participation fund	-	-	-	-
Profit before taxation	785,582	259,034	1,225,696	410,613
Taxation	(2,768)	(4,417)	(4,574)	(4,965)
Profit for the period	782,814	254,617	1,221,122	405,648
Unappropriated profit brought forward	9,997,138	10,828,505	9,558,830	12,620,274
Final dividend for the year ended December 31, 2021 @ Rs. 6 per share	-	-	-	(1,942,800)
Profit available for appropriation	10,779,952	11,083,122	10,779,952	11,083,122
Earnings per share - basic and diluted	2.42	0.79	3.77	1.25

Power